

2016



ANNUAL REPORT



THE **CHICAGO MINORITY SUPPLIER DEVELOPMENT COUNCIL** (ChicagoMSDC) **CERTIFIES** AFRICAN AMERICAN, ASIAN AMERICAN, AND NATIVE AMERICAN OWNED BUSINESSES OF ALL SIZES ACROSS A WIDE RANGE OF INDUSTRIES, **DEVELOPS** THEM THROUGH EDUCATIONAL PROGRAMMING, **CONNECTS** THEM WITH RESOURCES AND CORPORATE BUYERS, AND TIRELESSLY **ADVOCATES** ON THEIR BEHALF IN THE PUBLIC AND PRIVATE SECTORS.

OUR COMPREHENSIVE SUITE OF CONSULTING SERVICES OFFERS A FULL RANGE OF TECHNICAL ASSISTANCE FOR MINORITY ENTREPRENEURS AND THE AGENCIES AND CORPORATIONS SEEKING TO DIVERSIFY THEIR SUPPLY CHAINS.

ChicagoMSDC OPERATES MBDA BUSINESS CENTERS IN CHICAGO AND ST. LOUIS, AN MBDA EXPORT CENTER, AN MBDA CAPITAL CENTER IN PARTNERSHIP WITH ACG CHICAGO, AND AN MBDA ADVANCED MANUFACTURING CENTER IN PARTNERSHIP WITH GEORGIA TECH.



PHOTOGRAPH BY POWELL PHOTOGRAPHY, INC.

2016 was a year of innovation and change for the Chicago Minority Supplier Development Council (ChicagoMSDC). As we approach our 50th anniversary celebrations, we reflect on our accomplishments and the challenges still ahead. We have made huge strides in advancing the cause of supplier diversity since our founding in 1968. Today, many government agencies and progressive corporations understand the value of a diverse supply chain and equal access for minority entrepreneurs. But this progress cannot make us complacent.

Now, more than ever, we must remain vigilant in demanding social and economic justice for all minority communities, as one cannot exist without the other. We must voice our support of the programs, like the Minority Business Development Agency (MBDA), the only federal agency created specifically to foster the establishment and growth of minority-owned businesses in America.

This year, ChicagoMSDC was selected to operate a Minority Business Development Agency (MBDA) Export Center which will help MBEs break into global markets. This new addition complements our robust suite of technical assistance resources for minority businesses which include MBDA Business Centers in Chicago and St. Louis; a Capital Access Center in partnership with the Association for Corporate Growth Chicago (ACG); and an Advanced Manufacturing Center in partnership with the Georgia Institute of Technology (Georgia Tech).

ChicagoMSDC relies heavily on our ongoing partnership with the MBDA to continue its critical work of growing our economy and creating opportunities for minority businesses. It has been reported that MBDA is one of the federal agencies slated for defunding this year. Please join me in urging the Trump Administration to support the MBDA. Contact your elected officials today. With the United States on its way to becoming a minority-majority by mid-century, minority business is American business and the economic future of our nation depends on its success.

Here's to 50 more years of thought leadership in minority business...

A handwritten signature in blue ink that reads "Shelia L. Morgan". The signature is fluid and cursive, with a long, sweeping underline.

Shelia Morgan
President & CEO
ChicagoMSDC

FUNDING SOURCES	
PROGRAMMING	30%
U.S. DEPARTMENT OF COMMERCE	28%
CORPORATE	23%
MBE SERVICES	19%

EXPENDITURES	
PROGRAM EXPENSES	87%
GENERAL & ADMINISTRATIVE	11%
FUNDRAISING	2%

 **28%**  OF ChicagoMSDC CERTIFIED MBEs ARE WOMEN AND...

39.2% AFRICAN AMERICAN **33.9%** ASIAN AMERICAN **26.1%** HISPANIC AMERICAN **0.7%** NATIVE AMERICAN



OUR MBEs REPORTED **\$21,400,000,000+** IN REVENUES IN 2016.

OUR CORPORATE MEMBERS SPEND **\$5,000,000,000+** PER YEAR WITH OUR MBEs

OUR **932** CERTIFIED MBEs EMPLOY **98,358** WORKERS OF WHOM **52%** ARE ALSO MINORITIES.

ChicagoMSDC's **MBDA BUSINESS CENTERS** Chicago & St. Louis

OVERALL PERFORMANCE AT-A-GLANCE

CONTRACTS: \$3,000,000,000

FINANCING: \$1,200,000,000

JOBS CREATED & RETAINED: 11,000

OVER \$4.2 BILLION IN CONTRACTS & CAPITAL



#BUYDIVERSETM

CHOOSE MINORITY OWNED BUSINESSES
& THE CORPORATIONS THAT SUPPORT THEM.



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